

**REGULATION ON THE COMPETITIVE OFFERING OF THE PARCEL OF SHARES
OWNED BY DHG PHARMACEUTICAL JSC
AT VINH HAO SPIRULINA ALGAE CORPORATION**

*(Issued with Decision No. 079/QĐ-DHG dated 18th Sept 2020 of the General Director of
DHG Pharmaceutical Joint Stock Company)*

CHAPTER I: GENERAL PROVISIONS

Article 1. Scope of application

This Regulation elaborates the implementation of competitive offering in order to find investors to offer all shares legally and fully owned by DHG Pharmaceutical Joint Stock Company ("DHG Pharma") at Vinh Hao Spirulina Algae Corporation ("Vinh Hao Spirulina").

Article 2. Interpretation

In this regulation, the terms below are construed as follows:

- 2.1 *Shares offered for sale* are all shares of DHG Pharma at Vinh Hao Spirulina.
- 2.2 *Competitive offering of the parcel of shares* refers to the public and competitive offering of shares, in which the number of shares for the competitive offering is determined by a parcel, and investors participating in the competitive offering must purchase the parcel of shares.
- 2.3 *Starting price of one share* is the initial price of one share to be offered for sale.
- 2.4 *Starting price of a parcel of share* is the starting price per share multiplied (x) by the number of shares of a parcel.
- 2.5 *Purchase price* is the investor's price bid for the parcel of shares recorded in the Registration form of shares purchase but must not be lower than the starting price of the parcel of share.
- 2.6 *Deposit* is an amount of money advanced by investors participating in the share purchase to secure the right to purchase shares.
- 2.7 *Participants of the competitive offering* are domestic and foreign organizations and individuals.
- 2.8 *An unsuccessful competitive offering* is a competitive offering that does not qualify to organize or qualify to organize but cannot select an investor because the investor violates the regulation on competitive offering.
- 2.9 *Investors* are domestic and foreign individuals and organizations registering to purchase shares. Investors must satisfy the conditions specified in Article 6 and Article 7 of this Regulation.
- 2.10 *Identity documents* are valid ID card, Citizen Identification, passport, or other documents with photo and personal information issued by competent authorities. As for foreign individuals, identity documents are valid foreign passports or foreign passport substitute.
- 2.11 *Legal documents of organizations* refer to Business registration certificate,

