

DHG PHARMACEUTICAL JOINT STOCK COMPANY

CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2014



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## DHG PHARMACEUTICAL JOINT STOCK COMPANY

### CORPORATE INFORMATION

**Establishment Decision No.** 2405/QD-CT.UB dated 5 August 2004 issued by the People's Committee of Can Tho City.

**Business Registration Certificate No.** 5703000111 dated 15 September 2004 issued by the Planning and Investment Department of Can Tho City.

The Business Registration Certificate has been amended several times and its latest amendment No. 1800156801 dated 12 May 2014 was issued by the Planning and Investment Department of Can Tho City.

<b>Board of Management</b>	Mr Hoang Nguyen Hoc	Chairman (from 1 May 2014)
	Mdm Pham Thi Viet Nga	Chairwoman (to 1 May 2014)
		Member (from 1 May 2014)
	Mr Le Dinh Buu Tri	Vice Chairman (from 1 May 2014)
		Member (to 1 May 2014)
	Mr Doan Dinh Duy Khuong	Member
	Ms Dang Pham Minh Loan	Member (from 1 May 2014)
	Mr Tran Chi Liem	Member (from 1 May 2014)
	Mr Shuhei Tabata	Member (from 1 May 2014)
	Ms Le Minh Hong	Member (to 1 May 2014)
Mr Le Chanh Dao	Member (to 1 May 2014)	
Ms Nguyen Thi Hong Loan	Member (to 1 May 2014)	
Mr Nguyen Nhu Song	Member (to 1 May 2014)	
<b>Board of Directors</b>	Mdm Pham Thi Viet Nga	General Director (from 1 May 2014)
	Ms Le Minh Hong	General Director (to 1 May 2014)
	Mr Le Chanh Dao	Deputy General Director
	Mr Doan Dinh Duy Khuong	Deputy General Director
	Ms Nguyen Ngoc Diep	Deputy General Director
<b>Supervisory Board</b>	Mr Tran Quoc Hung	Head of the Board
	Ms Nguyen Phuong Thao	Member
	Mr Dinh Duc Minh	Member (from 1 May 2014)
	Ms Tran Thi Anh Nhu	Member (to 1 May 2014)
<b>Legal representative</b>	Mdm Pham Thi Viet Nga	General Director
<b>Registered office</b>	288 Nguyen Van Cu Street, An Hoa Ward, Ninh Kieu District, Can Tho City, Vietnam	
<b>Auditor</b>	PricewaterhouseCoopers (Vietnam) Limited	

## DHG PHARMACEUTICAL JOINT STOCK COMPANY

### STATEMENT OF THE RESPONSIBILITY OF THE BOARD OF DIRECTORS IN RESPECT OF THE CONSOLIDATED FINANCIAL STATEMENTS

The Board of Directors is responsible for the consolidated financial statements of DHG Pharmaceutical Joint Stock Company ("the Company") and its subsidiaries (together "the Group") which give a true and fair view of the consolidated financial position of the Group as at 31 December 2014 and the consolidated results of its operation and cash flows for the year then ended. In preparing these consolidated financial statements, the Board of Directors is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the consolidated financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Directors is responsible for ensuring that proper accounting records are maintained, which disclose, with reasonable accuracy at any time, the consolidated financial position of the Group and which enable the consolidated financial statements to be prepared which complies with the basis of accounting set out in Note 2 to the consolidated financial statements. We are also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS

We hereby approve the accompanying consolidated financial statements set out on pages 5 to 36 which give a true and fair view of the consolidated financial position of the Group as at 31 December 2014 and of the consolidated results of operation and cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of financial statements.

On behalf of the Board of Directors



Le Chanh Dao  
Deputy General Director  
Authorised Signatory

Can Tho City, SR Vietnam  
14 March 2015



## INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF DHG PHARMACEUTICAL JOINT STOCK COMPANY

We have audited the accompanying consolidated financial statements of DHG Pharmaceutical Joint Stock Company ("the Company") and its subsidiaries (together "the Group") which were prepared on 31 December 2014 and approved by the Board of Directors on 14 March 2015. The consolidated financial statements comprise the consolidated balance sheet as at 31 December 2014, the consolidated income statement, the consolidated cash flow statement for the year then ended, and explanatory notes to the consolidated financial statements including significant accounting policies, as set out on pages 5 to 36.

### **The Board of Directors' Responsibility to the Consolidated Financial Statements**

The Board of Directors of the Company is responsible for the preparation and the true and fair presentation of these consolidated financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of financial statements and for such internal controls which the Board of Directors determines is necessary to enable the preparation and fair presentation of the consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the consolidated financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical standards and requirements, plan and perform the audit in order to obtain reasonable assurance as to whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including an assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the Group's preparation and true and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.